GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:453
ANSWERED ON:23.02.2001
INVESTMENT IN PUBLIC SECTOR UNDERTAKINGS
P.R. KHUTE

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the Public Sector Undertakings in which investment is proposed to be made in the next financial year;

(b) whether the Public Sector Undertakings which are running in losses are likely to be selected for this purpose on priority basis;

(c) If so, the details thereof ; and

(d) the details of Public Sector Undertakings where investment is being made at present ?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) to (c) : Investment in public sector undertakings is based on the need of new projects, requirement of existing PSUs, demand of market/strategic considerations, availability of funds and factors like availability of raw materials and other natural resources. For losss making PSUs referred to BIFR further investment is considered based on the appropriate rehabilitation/revival package approved by BIFR on case to case basis.

(d) : Based on the information contained in PE Survey 1997-98 and 1998-99 an investment of Rs. 7602 crores were made in the PSUs during the year 1998-99.